



SQUAMISH ROCKS REALTORS

West Coast living at it's finest...Squamish rocks!

MONTHLY
NEWSLETTER

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SQUAMISH ROCKS REALTORS E-NEWSLETTER - NEW FOUNDATIONS

Welcome to Squamish Rocks Realtors E-News letter *New Foundations*

• Prime remains at 2.25%

The Bank of Canada kept rates at their effective lower bound of 0.25% and reiterated its conditional commitment to do so until mid-2010

The Bank's decision is consistent with a tepid start to the Canadian recovery, as a 0.4% growth rate in the third quarter of 2009 fell short of the Bank's own projection. The Bank does recognize that developments on the global economic landscape have been slightly more positive than they had anticipated in October. However, these developments did not warrant any revisions to the Canadian economic outlook, and the significant amount of "fragilities" that remain are good justifications to keep rates at their lower effective bound in the near term. Even though the Canadian economy edged out of recession in the third quarter, the rate of growth was nothing to write home about, and certainly not enough to encourage the Bank of Canada to move off the sidelines. Much in line with the Bank's October outlook, the composition of economic growth has shifted away from net exports, to final domestic demand - a trend driven

by the recent strength in the Canadian dollar. As such, the tepid third quarter is a reminder of the challenges that the Canadian economy will face along the road to recovery, in particular due to the negative ramifications of a strengthening Canadian dollar. Like the Bank of Canada we believe that the Canadian recovery will strengthen through 2010, however as long as these fragilities remain the Bank of Canada will not be swayed to move quickly with interest rate hikes.

Greater Vancouver Real Estate Board Stats link

<http://www.rebgv.org/sites/default/files/REBGV%20Stats%20Package%20October%202009.pdf>

Olympic 2010 web site.

<http://www.vancouver2010.com/>

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Not only location
Location Location;

This incredible home has all the bells and whistles. Quality construction at best!

A must see!



167-1830 Mamquam Rd.
Timbertown \$ 155,000



21- 40022 Government
Wagon Wheel \$44,900



Have a festive holiday Season!



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The Nicest Gift

Under the tree
the gifts enthrall,
But the nicest present
of them all
Is filling our thoughts
with those who care,
Wanting our holiday joys to share.

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